

Oil and Gas Methane Partnership 2.0

Starters Guide





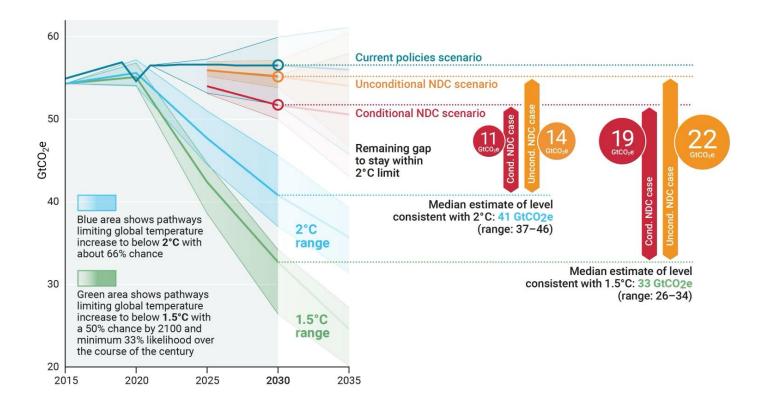
OGMP Starters Guide Agenda

- 1. Introduction to the International Methane Emissions Observatory and OGMP 2.0 Framework governance and reporting levels
- 2. New members journey to Gold Standard Reporting
 - 1. Asset list
 - 2. Materiality
 - 3. Company performance targets
 - 4. Implementation plan
 - 5. Reporting





Context: The emissions gap in 2030 remains high



The emissions gap in 2030 between unconditional NDCs and 1.5°C is ~22 Gt CO2e

Unconditional and conditional NDCs for 2030 reduce emissions by 2% and 9% respectively

A 28% reduction is needed to get on track to 2°C and 42% to 1.5°C

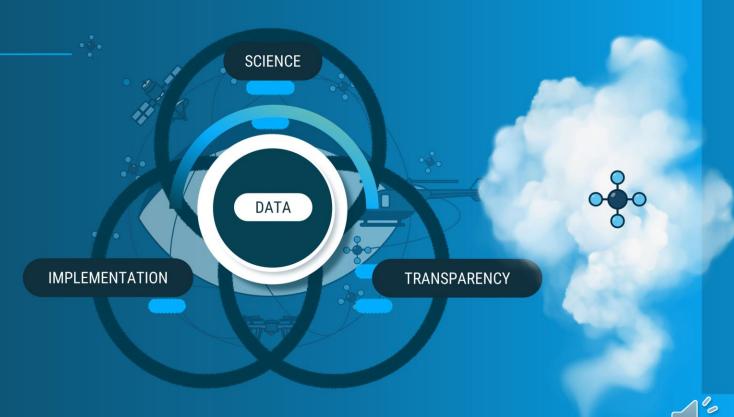
Methane has significantly higher GWP than CO2 (~x80) but much shorter atmospheric lifetime (~12 years)

Reducing methane emissions is the single fastest way to slow the rate of warming in the short term



UNEP's IMEO interconnects better data with targeted action

The International Methane Emissions Observatory exists to provide open, reliable, and actionable data to those that can act to reduce methane emissions





→ IMEO takes a revolutionary approach to methane data





IMEO Science Studies are closing knowledge gaps and furthering data integration for methane action





IMEO's MARS provides rapid, actionable data to stakeholders MARS is fully operational

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METHANE	Detect and Attribute
ALERT	Notify and Engage Stakeholders
	Stakeholders Take Action
SYSTEM	Track, Learn, Collaborate, Improv



/ ||



Deploying hybrid training series to build capacity in countries around the world

Module	Description
1	Overview of methane emissions from the oil and gas sector
2	Methane detection, measurement, and quantification
3	Methane mitigation
4	Advanced upstream methane emissions
5	Regulatory approaches to methane emissions
6	Methane emissions from flaring
7	Methane emissions from Liquefied Natural Gas
8	Satellite technology for methane detection and measurement





UNEP's IMEO is driving transparency through the growing Oil and Gas Methane Partnership 2.0 (OGMP 2.0)

>140 member companies

Global coverage and scope

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- Upstream, midstream and downstream segments
- Public, private and national oil companies

OGMP 2.0 companies operated and non-operated assets Countries not covered by OGMP 2.0



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Coverage of OGMP 2.0 Companies



40% of the global oil and gas production

over **70%**

of LNG flows



over **25%**

of global natural gas transmission and distribution pipelines



over **10%**

67

of global storage capacity

OGMP 2.0 Governance Structure



Technical Task Forces

- 1. Technical Guidance Documents Task Force
- 2. Reporting Task Force
- 3. Uncertainty and Reconciliation Task Force (completed)
- 4. NOJV Engagement Task Force
- 5. Implementation Task Force

Steering Group

- Formal governing body of OGMP 2.0
- All member companies + noncompany members (incl. EC, EDF, CATF, UNEP)
- Meets at least 2/year to discuss highlevel issues & make decisions by consensus (e.g. approve technical guidance)





2 Mirror Groups

- All companies represented to engage at technical level
- (1) Upstream and (2) Mid & downstream segment
- Meet bi-weekly/monthly to provide feedback on all technical deliverables to TFs
- Companies only UNEP not involved

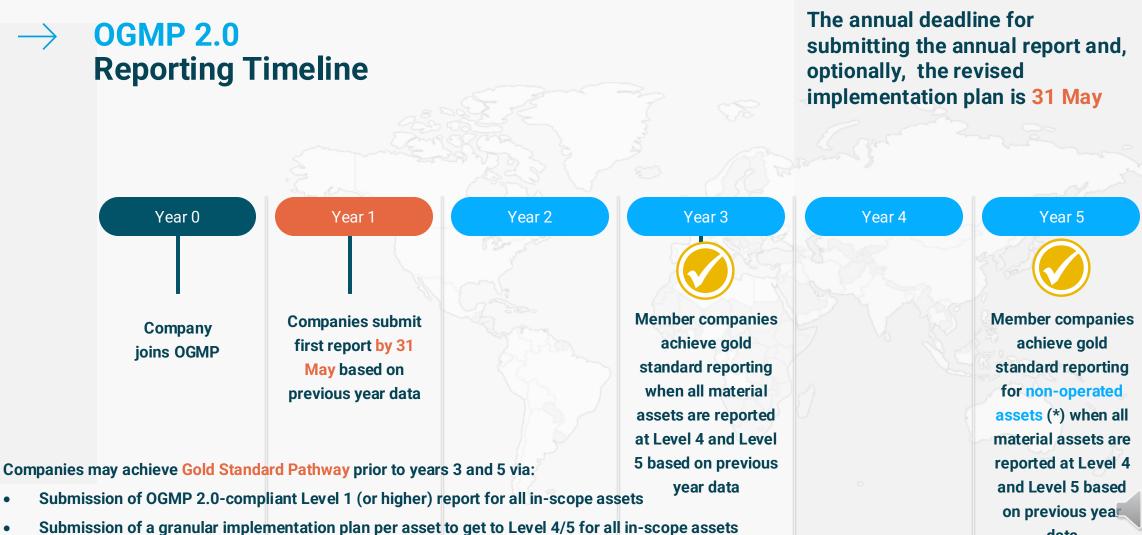
OGMP 2.0 Reporting Levels

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		Levels			
LEVEL 1	LEVEL 2	LEVEL 3	LEVEL 4	LEVEL 5	
Venture/Asset Reporting	Emissions Category	Generic Emission Source Level	Specific Emission Source Level	Level 4 + Site Level Measurement Reconciliation	GOLD
 Single, consolidated emissions number Only applicable where company has very limited information 	 Emissions reported based on IOGP and Marcogaz emissions categories Based on generic emissions factors 	 Emissions reported by detailed source type Based on generic emissions factors 	 Emissions reported by detailed source type using specific emissions and activity factors Based on direct measurement or other methodologies 	 Level 5: Integrating bottom-up source-level reporting (L4) with independent site-level measurements. Site-level measurements: direct measurement technologies at a site or facility level on a representative sample of facilities 	STANDARD REPORTING Reporting all material assets at Level 4 and Level 5 within 3 years for operated assets and 5 years for non-operated assets



Establishing a methane reduction target

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data





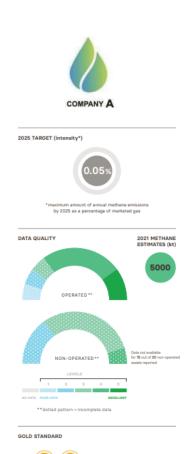
OGMP 2.0 Requirements and Data Disclosure

OGMP 2.0 requirements

- Define & disclose methane reduction
 target
- Submit implementation plan on pathway to Gold Standard guidance available on OGMP website)
- Report annually on methane emissions from operated & non-operated assets

Publicly reported data

- Declared methane reduction targets of companies
- Company total emissions (aggregated by core source and by level (1-5) & distinct operated and non-operated ventures)
 - + progress towards targets
- Members can review company fact sheet before publication
- Confidential asset level data and/or country level emissions data will not be publicly disclosed



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DATA QUALITY - measure of confidence in the company's self-reported data



SEGMENT

implementation plan approved for data quality improvement



Relevant information to comply with the requirements (I)

OGMP2.0 Reporting Framework (Link)

Implementation plan guidance & scorecard (Link)

Implementation plan template (not mandatory) (Link)

Reporting Templates & Associated Guidance

Two reporting templates and detailed guidance on how to fill out the templates are available on the <u>OGMP 2.0 website</u>:

Upstream	Reporting template	Reporting guidance
Mid/downstream	Reporting template	Reporting guidance



Frequently Asked Questions (Link)

New Members - journey to Gold Standard Reporting



My company has signed the MoU – What is next?



- The company officially becomes OGMP 2.0 member it is represented in the Steering Group and introduced to mirror groups.
- Member to join the respective mirror group (UNEP to establish the contact).
- The company will start working on the elements to fulfil reporting requirements (submission deadline May 31 of the year following signing year):
 - 1. Compile a list of assets
 - 2. Determine the materiality of the assets
 - 3. Develop <u>implementation plan</u>, describing the company's pathway to reach the highest level of reporting (Gold Standard Pathway)
 - 4. Define corporate methane reduction <u>target</u> (to be included in the implementation plan and the webapp)
 - 5. <u>Report</u> on methane emissions from operated & non-operated assets (at least level 1)



 Company is encouraged to reach out to UNEP to discuss its implementation plan and prepare its annual report.

OGMP 2.0 1. Compile a list of assets



List your assets in the scope of the reporting framework

- Operated
- Non-operated
- Excluded NOJV in which the operator is an OGMP2.0 member; NOJV where my company has a share of less than 5% equity in the asset (materiality rule), no permission to report, divestments

Please note that end users, oil product manufacturing i.e. refineries and chemical plants, biogas/biomethane plants, refueling stations are excluded

The reporting templates include tabs to report the assets

Refer to the Reporting Templates & Associated Guidance for a detailed list of asset types.

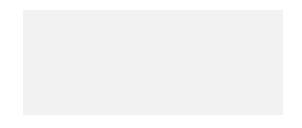
LIST OF OPERATED ASSETS/ VENTURES								
Asset/ Venture Name 💌	Country 💌	Location Latitude	Longitude 💌	Operated? 💌	Operator	• % Equity 🔹	Comment/Additional information	
							20	

2. Materiality analysis at portfolio level

Based on the list of your assets, perform the materiality analysis at the portfolio level (significance of emissions for assets in terms of total emissions):

- Aggregate total absolute emissions from all assets based on best available data and rank them in terms of largest to smallest. The top 95% of these assets are in scope for L4/5 reporting. Note - the ranking can be done for operated and non-operated assets together or separately.
- Assets account for less than 5% of total methane emissions are still reported but not required to reach level 4/5.
- Non-operated assets where the company has a share of less than 5% equity are not required to be reported (but they should be listed in the excluded tab).

*All material assets are ranked in terms of absolute emissions per asset. This step requires that emissions from operated assets are estimated at least at level 3. All assets that account for 95% of total emissions for a given operator are considered material. For purposes of this ranking we consider total emissions from each asset without accounting for equity (for reporting purposes only the equity share of emissions are attributed to a given operator).





Materiality analysis at portfolio level - Example



Super Operator – Absolute emissions from operated and non-operated assets are 10,000 t CH₄ Ranking of assets:

Asset	Description	Operator	Asset interest	Total Emissions (not equity based) (tpy)	Emissions Percent	Cumulative Percent	
LNG liquefaction A	LNG liquefaction terminal; nominal capacity 9 MTPA; 6 trains and 4 LNG tanks; no flare installed	Super Operator	65%	4400	44%	44%	Top 95% of assets → mat
LNG liquefaction B	LNG liquefaction terminal; nominal capacity 3 MTPA; 3 trains and 2 LNG tanks	Super Operator	100%	3400	34%	78%	Require level 4/5 quantific for Gold Standard Reportin years for operated & 5 years
Compressor stations C	3 compressor stations	Super Operator	70%	1800	18%	96%	non-operated)
LNG liquefaction D (NOJV)	LNG liquefaction terminal; nominal capacity 2 MTPA; 2 trains and 1 LNG tanks	Operator 1	50%	300	3%	99%	Assets that account for let than 5% emissions → nor
LNG vessel 1	LNG vessel; Storage capacity 150,000 m3; Membrane; propulsion system: dual fuel engine	Super Operator	100%	100	1%	100%	material Required to report at L3, b level 4/5 not mandatory
LNG vessel 2 (NOJV)	LNG vessel; Storage capacity 180,000 m3; Spherical; propulsion system: ME- GI	Operator 2	4%				Less than <u>5% equity:</u>
LNG liquefaction E (NOJV)	LNG liquefaction terminal; nominal capacity 18 MTPA; 5 trains and 5 LNG tanks	Operator 3	3%				Can be reported a «Excluded»

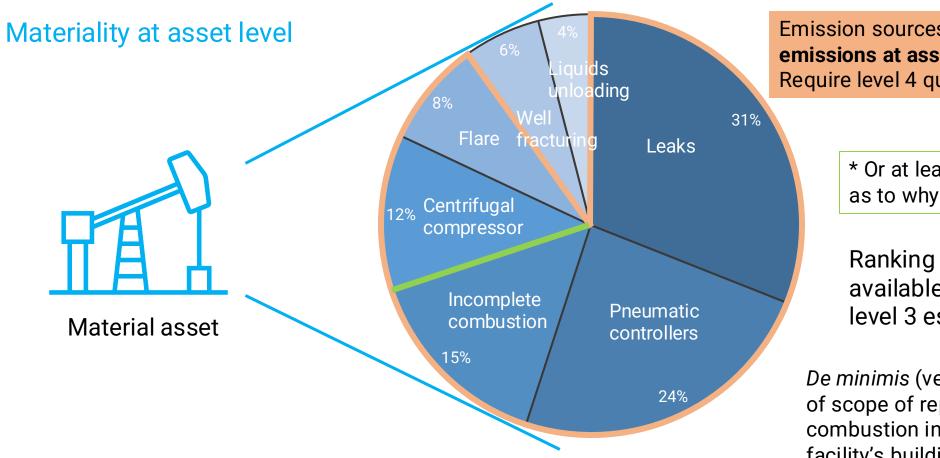
Top **95%** of assets **→** material Require level 4/5 quantification for Gold Standard Reporting (3 years for operated & 5 years for non-operated)

Assets that account for less than 5% emissions → nonmaterial Required to report at L3, but

→ Can be reported as

environment programme

Materiality analysis



Emission sources contributing to top 90% of emissions at asset level → material sources Require level 4 quantification *

> * Or at least 70% with a justification as to why >90% is not reached

Ranking based on best available data (minimum level 3 estimates)

De minimis (very minor) sources are out of scope of reporting (e.g. incomplete combustion in domestic boilers in the facility's buildings)



Company Performance Targets

- OGMP 2.0 companies shall have a methane emissions reductions target that reflect ambitious emissions reductions goals. Additional targets – including for NOJVs - with further ratcheting are encouraged but not required. Companies announce their targets in the implementation plan, and not immediately upon joining the Partnership.
- Companies can decide to establish an absolute or an intensity target.
- Companies who set a methane intensity target will provide the information reflecting the denominator
 used in the methane intensity target. In case of upstream companies, they will provide, for example, the
 sum of all gas marketed or conveyed over the period to aid in calculation of methane emission
 intensity. In the case of mid- and downstream segments, they will provide, for example, transmitted gas,
 distributed gas, length of the pipeline, regasified gas, withdrawal gas, etc.
- Those companies who set an **absolute reduction target** should also report their baseline year and reference year for calculating the absolute reduction in methane emissions.

4. Development of the Implementation Plan



- Members are required to submit an **implementation plan** describing how they will achieve the 'gold standard' of reporting by the agreed dates (3 years for operated assets and 5 years for non-operated assets). Company members have the option to revise their plan every year.
- Implementation plan guidance & scorecard (Link)
 - Companies with non-operated assets will be evaluated over 9 points and will achieve the gold standard if they obtain 8.50 points or more.
 - For companies that do not have non-operated assets, the evaluation will be carried out over 6 points (since elements on non-operated assets are not applicable), reaching the gold standard if they obtain 5.50 points or more.
- Implementation plan template (not mandatory) (Link)



Relevant information to comply with the requirements (II)

Technical Guidance Documents - All approved TGDs are available on the OGMP 2.0 website:

- General Principles
- Level 1 and 2 reporting

The following TGDs contain details on quantification methodologies for Level 3 and Level 4 reporting:

- <u>Leaks</u>
- Pneumatics
- Leaks and Permeation from Underground Pipes
- Gas Well Hydraulic Fracturing
- Oil Well Casinghead
- Purging and Venting
- Incidents, Emergency Stops and Malfunctions
- Liquids Unloading
- <u>Reciprocating Compressors</u>
- Centrifugal Compressors
- Incomplete Combustion
- Flare Efficiency
- Unstabilized Liquid Storage Tanks
- Glycol Dehydrators
- LNG Liquefaction
- LNG Shipping
- LNG Regasification

Guidance on uncertainty and emissions reconciliation (Link) – provides guidance on moving from Level 3 to 4 to 5.

Guidance is principles based (not rules based) because the guidance supports companies on a global basis across the full gas value chain. UNEP review will evaluate consistency with reporting framework and guidance to determine gold standard reporting status.



5. Report on methane emissions - Preparation



OGMP 2.0 Reporting Levels

	Levels			0
LEVEL 2	LEVEL 3	LEVEL 4	LEVEL 5	cor Ho
Emissions Category • Emissions reported based on IOGP and Marcogaz emissions categories	Generic Emission Source Level Emissions reported by detailed source type Based on generic emissions factors 	Specific Emission Source Level • Emissions reported by detailed source type using specific emissions and activity factors	Level 4 + Site Level Measurement Reconciliation • Level 5: Integrating bottom-up source- level reporting (L4) with independent site- level measurements	qua Ana lev to l
Based on generic emissions factors		 Based on direct measurement or other methodologies 	Site-level measurements: direct measurement technologies at a site or facility level on a representative sample of facilities	The rep sou
	 Emissions Category Emissions reported based on IOGP and Marcogaz emissions categories Based on generic 	LEVEL 2LEVEL 3Emissions CategoryGeneric Emission Source Level• Emissions reported based on IOGP and Marcogaz emissions categories• Emissions reported by detailed source type • Based on generic emissions factors• Based on generic• Based on generic emissions factors	LEVEL 2LEVEL 3LEVEL 4Emissions CategoryGeneric Emission Source LevelSpecific Emission Source Level• Emissions reported based on IOGP and Marcogaz emissions categories• Emissions reported by detailed source type • Based on generic emissions factors• Emissions reported by detailed source type • Based on generic emissions factors• Emissions reported by detailed source type using specific emissions and activity factors	LEVEL 2LEVEL 3LEVEL 4LEVEL 5Emissions CategoryGeneric Emission Source LevelSpecific Emission Source LevelLevel 4 + Site Level Measurement Reconciliation• Emissions reported based on IOGP and Marcogaz emissions categories• Emissions reported by detailed source type • Based on generic emissions factors• Emissions reported by detailed source type using specific emissions and activity factors• Level 5: Integrating bottom- up source- level reporting (L4) with independent site- level measurements• Based on generic emissions factors• Based on direct measurement or other methodologies• Site-level measurement technologies at a site or facility level on a representative sample

What is the understanding of my company about methane emissions? How are methane emissions quantified?

Analysis per asset to select the right evel of reporting – Each asset needs to be reported <u>at least</u> at level 1

The same asset/facility can be reported at multiple levels (for different sources).

* Generic activity and emission factor-based emissions estimates that are not specific to the asset, but still detailed by source (e.g., <u>US EPA Subpart W</u>, <u>US EPA AP-42</u>, <u>NGSI</u>, <u>GERG</u>, <u>Carbon Limits MIST</u>) are generally level 3 (though some sources may be level 4) and may not represent a comprehensive list of sources for your asset.

environment programme

LEVEL 1 REPORTING

Venture/Asset Reporting

- Single, consolidated emissions number
- Only applicable where company has very limited information

Supporting materials for this level of reporting are:

- <u>General Principles</u>
- Level 1 and 2 reporting

Level 1

The company can select the general EF to be used. The TGD on Level 1 and 2 reporting contains a non-exhaustive list. <u>Here</u> is the list of the IPCC EFs per industry segment/part of the value chain.

The following formula is a general formula which allows to calculate methane emissions based on an emission factor: $E_i = EF_i * AF_i$

Where:

- E_i Methane emission related to asset *i*
- EF_i Emission factor related to asset i
- AF, Asset production/throughput activity factor *i*





LEVEL 2 REPORTING

Emissions Category

- Emissions reported based on IOGP and Marcogaz emissions categories
 - Based on generic emissions factors

Supporting materials for this level of reporting are:

- <u>General Principles</u>
- Level 1 and 2 reporting

Level 2

The company can select the general EF to be used. The TGD on Level 1 and 2 reporting contains a nonexhaustive list. <u>Here</u> is the list of the IPCC EFs per industry segment/part of the value chain.

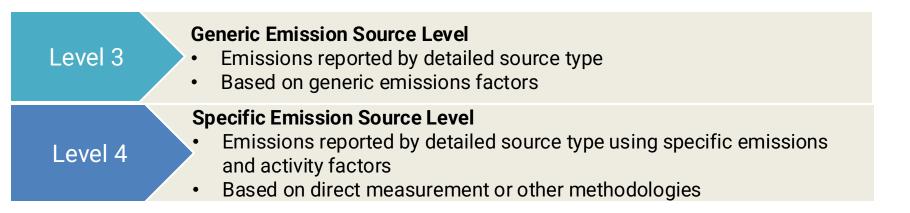
UPSTREAM

MID/DOWNSTREAM

	1		1			Emission category	Quantification methodology	Example formula
Emission category	Quantification methodology	Example formula		Calculate based on fuel gas consumption by			IPCC factors (per segment, choice of EF	Level 1 Activity data * Level 1 EF
Venting	Apply segment-specific IPCC disaggregation percentages for venting to Level 1 emission	Level 1 Activity data * Level 1 EF		individual stationary and portable combustion equipment (except for flares). Multiply fuel	Fuel consumption * Fuel composition * EF	Venting ¹	depending on available activity data) or reasonable endeavors at summing individual sources	* IPCC share _{vents}
Venting	estimates factors to determine vented emissions for a given asset.	* IPCC share _{vents}	Energy/Fuel combustion	consumption to combustion equipment by applicable emission factors (e.g. API			IPCC factors (per segment, choice of EF depending on available activity data) or	Level 1 Activity data * Level 1 EF
Fugitive losses	Apply segment-specific IPCC disaggregation percentages for fugitive emissions to Level 1 emission estimates factors to determine	Level 1 Activity data * Level 1 EF * IPCC share _{fugitives}		compendium – see references section). Where applicable for a specific emission factor and not known, assume 100% of the	e.g. $Fuel_{consumption} * 100\% CH_4 * EF_{fuel}$	Fugitives	reasonable endeavors using higher level approaches (e.g. facility) or equipment level EFs (API compendium (1))	IPCL snare _{fugitives}
	fugitive emissions for a given asset.	, ,		gas to the combustion equipment is methane.			Based on fuel consumption, fuel composition (if not readily available, assume 100%	Fuel consumption * Fuel composition * EF
Flare	Calculate based on gas sent to flare. Assume 98% flare destruction efficiency for methane and if methane content of gas to	Gas to Flare * Gas composition * CE	Other/Unspecified	Calculate based on company incident reporting (e.g. loss of primary containment tracking)	-	Incomplete combustion	methane) and fuel based EFs (e.g. API compendium (2)) or combustion efficiency for flares (apply 98%) or IPCC factors (per	e.g. Fuel _{consumption} * 100% CH ₄ * EF _{fuel}
1 lai c	flare is not known, assume 100% of the gas is methane. Can also be applied to thermal oxidizers and combustors	e.g. <i>Gas_{flare}</i> * 100% <i>CH</i> ₄ * 98%					segment, choice of EF depending on available activity data)	Level 1 Activity data * Level 1 EF
-	•	•	'					* IPCC share incomplete combustion



LEVELS 3 & 4 REPORTING



Company will report per source of methane emissions according to the reporting template structure. Supporting materials for this level of reporting are:

- General Principles
- Leaks
- <u>Pneumatics</u>
- Leaks and Permeation from Underground Pipes
- <u>Gas Well Hydraulic Fracturing</u>
- Oil Well Casinghead
- LNG Liquefaction
- LNG Shipping
- LNG Regasification

- Purging and Venting
- Incidents, Emergency Stops and Malfunctions
- Liquids Unloading
- <u>Reciprocating Compressors</u>
- <u>Centrifugal Compressors</u>
- Incomplete Combustion
- Flare Efficiency
- <u>Unstabilized Liquid Storage Tanks</u>
- Glycol Dehydrators



Level 3 and level 4 require a good understanding of the sources of methane emissions. Therefore, it is recommended to develop a full inventory of all potential sources. In some cases, the inventory is also required to comply with certain protocols and regulations.

The inventory should be built based on the following materials:

- ➢ P&ID's
- Flow diagrams (PFD's)
- Manufacturers information
- Heat material balances
- Safety data sheets





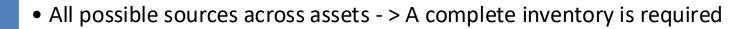
LEVEL 5 REPORTING

	evel 4 + Site Level Measurement Reconciliation Level 5: Integrating bottom-up source-level reporting (L4) with independent site-level measurements Site-level measurements: direct measurement technologies at a site of facility level on a representative sample of facilities
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Company will report at a site or facility level, reconciled with Level 4 estimates, considering the uncertainty analysis of both approaches. Supporting materials for this level is the **Guidance on uncertainty and emissions reconciliation** (Link)

Achieving level 4 and level 5 requires the use of detection and measurement technologies. OGMP2.0 is a technology-neutral initiative. Each company selects the technologies that are better adapted to its facility characteristics.

Report on methane emissions - Preparation



Generic emission factors

Level 3

Level 4

Level 5

- Guided by materiality assessment @ L3
- All possible sources across assets (considering asset level materiality analysis)
- Company-specific methodologies

- Company specific methods:
- Source level direct measurement;
- Company/asset specific measurementbased emission factors/methods;
- Engineering calcs (as appropriate);
- Or any combination

- Relies on L4 source level inventory as starting point
- Perform site-level measurements and estimate uncertainty
- Best estimates and associated uncertainty for each asset after measurement and reconciliation

How do I lose the Gold Standard?

Companies will lose the Gold Standard in the following cases:

- Reporting is not submitted; or
- A corporate methane reduction target is not included in the implementation plan; or
- If the credible path defined in the implantation plan is not met; or
- If the company fails to report at levels 4/5 its operated assets in 3 years; or
- If the company fails to report at levels 4/5 its non-operated assets in 5 years; or
- If the company stops showing progress towards level 5 in its annual reporting under the Framework.



> Other tools available



Publicly available and free technical references developed by third parties include:

- Mist by Carbon Limits
- Overview of methane detection and quantification technologies for offshore applications, 2024 update of a 2020 Carbon Limits report
- OGCI IOGP Ipieca Recommended Practices for CH4 emissions detection and quantification upstream, 2023
- OGCI, OGCI & Ipieca Online Technology Filtering Tool
- Methane Reduction Management Best Practice Guides | MGP (methaneguidingprinciples.org)
- GIE, IOGP and Marcogaz Guidelines for Methane Emissions Target Setting





Meet the team!



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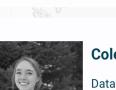


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Thank you!



1 Score of 1: One point is attributed if the implementation plan includes either an autributed if the arget assets. No target is required for non-operated ventures, but may also be provided (no additional points will be given). Targets are company defined. 1 Target Defined Score of 0: No point is attributed if there is no commitment in the implementation plan denotes the base year the reporting member will report progress in order to demonstrate progress in achieving its target. Real that the target will be publicly disclosed. 2 Base Year Defined Score of 1: One point is attributed if the reporting member set the target. No points at the target. N/A for intensity target 3 Target Score of 1: One point is attributed if the reporting member set the target. No points are given for additional targets. N/A for intensity target 4 Commitment to reach U/JS Score of 1: One point is attributed if the reporting member set the target. No points are thereare no restrictions on reporting reporting a verse of so for boo perated assets. No point is attributed if the reporting member set the arget. No points are thereare are no restrictions on reporting reporting a verse of 3: One point is attributed if the reporting member set the target. No points are thereare are no restrictions on reporting reporting a verse of so for boo perated assets to the goid standard of reporting member score of supplementation report or supplementation for a supplementation foreport supplementation fore porting supplementatis a s	Element	Criteria	Scoring	Comments
2Score of 1: One point is attributed if the implementation plan denotes the base year the reporting member will report progress in achieving its target.N/A for intensity target3TargetScore of 0: No point is attributed if a base year is not provided against which to measure performance against the target.N/A for intensity target3TargetScore of 1: One point is attributed if the reporting member set the target.N/A for intensity target3TargetScore of 1: One point is attributed if the reporting member set the target.N/A for intensity target4Commitment to reach I4/I5 reporting in 3 years for operated assetsIt is understood that there may be challenges outside of a reporting member's control, within 3 years, with consideration of the following:Demonstration of efforts will take into account any narrative included in the within the resorting at levels 4 or 5 for boh operated or non-operated ventures within the prescribed timeframes (e.g. should an emerging technology to quantify methane emissions proves infeasible or unreliable). Reporting members will notse deducted points when it is reasonably proven that these types of challenge still exist for reporting members during ngiven reporting year.Demonstration of efforts will take into account any narrative included in the which prevent reporting ngiven proves infeasible or unreliable). Reporting members will not be easible reconciliation for a nominal 1/3 of assets and/c covered emissions with subsequent year over year progress, striving to move to level 5 for all material assets, but consider demonstration of less on a case by case basis.4Commitment to reach I4/I5 reporting in 3 years of 0: No points are attributed if the reporting members does not make a co	1	-	 absolute methane emissions reduction target or a near zero methane intensity target for its operated assets. No target is required for non-operated ventures, but may also be provided (no additional points will be given). Score of 0: No point is attributed if there is no commitment in the implementation plan for an absolute methane emissions reduction target or a near zero methane intensity 	For an intensity target, the denominator is defined by the operator. The appendix of the annual report provides an idea of the targets and forms of the target selected by peer companies. {report}
3 larget given for additional targets. 4 Score of 1: One point is attributed if the reporting member includes a commitment to move all participating (i.e. material) operated assets to the gold standard of reporting within 3 years, with consideration of the following: The requirement to get to Level 4/5 for all in-scope assets means that for all assets with material* emissions, where there are no restrictions on reporting, reporting occurs at level 4 with demonstrated efforts to move to level 5. 4 Commitment to reach L4/L5 It is understood that there may be challenges outside of a reporting member's control, which prevent reporting at levels 4 or 5 for both operated or non-operated ventures in the prescribed timeframes (e.g. should an emerging technology to quantify methane emissions proves infeasible or unreliable). Reporting members will not be deducted points when it is reasonably proven that these types of challenge still estill estill assets, but consider demonstration of less on a case by case basis. 5 Score of 0: No points are attributed if the reporting members does not make a commitment to move all participating (i.e. material) operated assets to the gold standard reporting in three years for operated assets to the gold standard of reporting in three years for operated 6 Companies should perform a materiality* analysis to identify the compete list of assets that are considered material.*	2	Base Year Defined	the reporting member will report progress in order to demonstrate progress in achieving its target. Score of 0: No point is attributed if a base year is not provided against which to	N/A for intensity target
4Move all participating (i.e. material) operated assets to the gold standard of reporting within 3 years, with consideration of the following:with material* emissions, where there are no restrictions on reporting occurs at level 4 with demonstrated efforts to move to level 5.4Commitment to reach L4/L5 reporting in 3 years for operated assetsIt is understood that there may be challenges outside of a reporting member's control, 	3	Target		e
	4	reporting in 3 years for	 Score of 1: One point is attributed if the reporting member includes a commitment to move all participating (i.e. material) operated assets to the gold standard of reporting within 3 years, with consideration of the following: It is understood that there may be challenges outside of a reporting member's control, which prevent reporting at levels 4 or 5 for both operated or non-operated ventures within the prescribed timeframes (e.g. should an emerging technology to quantify methane emissions proves infeasible or unreliable). Reporting members will not be deducted points when it is reasonably proven that these types of challenge still exist for reporting members during any given reporting year. Score of 0: No points are attributed if the reporting members does not make a commitment to move all participating (i.e. material) operated assets to the gold standard of reporting within 3 years of inclusion within the scope of OGMP 2.0 	 with material* emissions, where there are no restrictions on reporting, reporting occurs at level 4 with demonstrated efforts to move to level 5. Demonstration of efforts will take into account any narrative included in the implementation report or supplemental information. We would recommend attempts at site level measurements with possible reconciliation for a nominal 1/3 of assets and/or covered emissions with subsequent year over year progress, striving to move to level 5 for all material assets, but consider demonstration of less on a case by case basis. Companies should perform a materiality* analysis to identify the compete list of assets that are considered material.* Failure to commit to gold standard reporting in three years for operated

*Assets within non-operated joint ventures where the company has a share in the joint venture of less than 5% equity are not considered material. For all operated assets and non-operated assets with higher equity than 5% the following applies. (If the member owns <5% of the asset, the entire asset can be excluded as not material. This should still be listed and disclosed.)

At portfolio level: All material assets are ranked in terms of **absolute emissions per asset**. This step requires that emissions from operated assets are estimated at least at level 3. All assets that account for 95% of total emissions for a given operator are considered material. For purposes of this ranking we consider total emissions from each asset without accounting for equity (for reporting purposes only the equity share of emissions are attributed to a given operator). The subset of assets that account for less than 5% of emissions can be considered as immaterial because they have a significantly small contribution to total emissions from a given operator. Thus, emissions from this subset of assets is still reported but not required to get to level 4 and 5. Should assets outside of scope of reporting become in scope due to changes in the company portfolio over time, the company will have the same pathway to gold standard with respect to those assets as a new company joining OGMP as described in section 4.2.2 of the reporting framework.

Element	Criteria	Scoring				Comments			
5	Credible and Explicit Path Operated Assets (Mandato to include at least 2 sub- elements)	Score of 0: for any of the is not demonstrated as		assure UNEP that the	re that sub-element plan can reasonably				
5.1	Staged approach	to the set deadlines of flow of activities and re	is reasonably achievab f 3 years for operated a	le, i.e. having assets a assets. This would den ransition to Level 4 an	t L4/5 in years prior nonstrate a logical	rior The staging to achieve gold standard is often reflected as table.			
5.2	Explanation of staged approach	Score of 0.5:0.5 points challenges and prop demonstrate an u	. –	porting member desc ment the staged appr illenges and plans to c	oach. This would	In is should be provided as a harrative providing an overview of what is planned. The			-
5.3	Indication of possible technologies/methodologi currently being used or planned	es technologies, methodo proposing for the de demonstrate that the	ts are attributed if the r ologies, periodicity and etection and quantificat echnologies and appro opected to achieve gold	spatial distribution of tion of methane emiss baches being proposed	measurements it is ions. This would I can reasonably be	t is to by asset. The general approaches should be described in sufficient detail such that a determination can be made as to whether the planned approaches conform to the			cient detail such that a nes conform to the
	Identification of most mate sources within the portfolic assets	ial Score of 0.50: 0.50 po of emission sources, consi demonstrate a transpar	pints are attributed if th dering the Materiality r	e reporting member i rule, and lists these in of reporting on differe	dentifies the main the plan. This would ent source types and intify emissions.	This refers to sources w (table) per asset. The ta the material sources wi Materiality at asset leve portfolio, which is 95%) In the annual report, re In practice, this means: • Prioritize more compl a larger share of operat • For a given asset, rank L3) • Perform L4 on sources	vithin the assets. Ideally, there able could also reference the thin the asset. el (note different definition th : port the vast majority of emis lete coverage of Level 4 meas	L4 methods an material ssions at lev urements at ed on best a n of 70% of t	planned per source for ity of assets within a el 4 for any given asset. : assets that account for vailable data (minimum he methane emissions
<u>Exam</u>	ple Only Materiality	Year 1	Year 2	Year 3	Year 4	Year 5			
Opera	ated Asset 1 45%	L3	L4	L5	L5	L5	All <u>material</u> assets repo		
Opera	ated Asset 2 30%	L3	L3	L4	L4	L5	levels 4/5 by year 3, wi over year progress to a		
Opera	ated Asset 3 21%	L3	L3	L4	L5	L5	staged approach.		
Opera	ated Asset 4 4%	L3	L3	L3	L3	L3			38

Non-operated assets:

Element	Criteria	Scoring	Notes
6	List of non-operated assets (if applicable)		
7	Commitment to work with non- operated ventures demonstrating reasonable endeavours to help them reach progressively L4/5 reporting in 5 years (if applicable)	demonstrating reasonable endeavours* to help them achieve the gold standard of reporting within 5 years of inclusion within the scope of OGMP 2.0 Framework reporting.	Should describe plans to work with NOJV partners. Can be included in tabular list of assets. Can be combined with element below – commitment (element 7) plus description (element 8).
8	Explicit and credible path for non-operated assets, listing milestones for each asset. (If applicable)		

*To accommodate reporting, "reasonable and demonstrable effort" is defined as following:

•When a venture is operated by an OGMP 2.0 member, that OGMP 2.0 member is expected to share methane emission data required toalign with this framework to other non-operating OGMP 2.0 member companies in the venture. When confidentiality provisions of relevant joint venture agreements do not allow for disclosure of this data beyond the joint venture, all relevant OGMP 2.0 companies will endevour to seek approval from applicable parties to disclose the data within a 1-2 year period.

•When a venture is operated by a non-OGMP 2.0 member, the OGMP 2.0 member is expected to report venture and 'site' level methane emissions where made available by the operator and where existing joint venture or other applicable agreements allow, and the data is already collected. When data is not available or joint venture or other applicable agreements do not currently allow for data sharing, the OGMP member will note the reason for not being able to share the data, as well as efforts that will be taken in an attempt to share the data in future reports. Such efforts may include specifically seeking permission from joint venture participants or other relevant stakeholders to enable disclosure.

•When, despite making reasonable efforts to remove any restrictions on reporting methane data to the OGMP, an OGMP member is unable to or prohibited from reporting methane emissions data from either an operated or a non-operated venture, the inability to report that data shall not affect the gold standard status of the OGMP member provided that the OGMP member shares with the OGMP information on the reasons for the inability or prohibition of reporting this data, together with descriptions of the steps being taken to obtain these permissions.

•When, despite reasonable and demonstrable efforts to work with a partner to improve methane reporting, the non-operated joint venture does not modify its systems to provide information aligned with the gold standard of reporting, the inability to secure this level of reported data shall not affect the gold standard status of the OGMP member provided that the OGMP member share with the OGMP information describing efforts to work with the partner toward improving its methane emissions reporting.